

# CONTENTS



## THE BIG PICTURE

- 8 Road Map to Retirement** Follow our 10 steps to make sure you're headed in the right direction.
- 22 Are Your Savings On Track?** Our worksheet will tell you where you stand.
- 26 Test-Drive Your Retirement** Try out your new lifestyle and budget before you take the plunge.
- 30 New Rules for Retirement Accounts** Congress made some changes to IRAs

and 401(k)s. Find out how the SECURE Act will affect you.

- 31 Moving to Another State? Check Out Taxes First** Here are the 10 most- and least-friendly states for retiree taxes.
- 37 Is a Roth the Right Choice?** A Roth IRA offers many advantages, but sometimes a traditional IRA is the way to go.
- 40 Find the Right Adviser for You** We help you sort through the options to find one who can meet your needs.

## THE RIGHT INVESTMENTS

- 42 How to Build Wealth** Learn the strategies successful investors use to create a solid financial foundation.
- 46 The Kip 25 Funds** Use the Kiplinger 25, the list of our favorite actively managed funds, to reach your retirement goals. **Plus:** Key performance data on the funds.
- 48 Get Your Plan Back on Track** If stock market turmoil earlier this year led you to make some unfortunate moves, here's how to fix the damage.
- 51 Pick the Best Funds in Your Plan** We list returns for the 75 biggest 401(k) funds and rate each as "buy," "sell" or "hold" to help you find the ones worth owning in your retirement savings plan.
- 54 Savings Strategies for the Self-Employed** If you lack an employer retirement plan, check out these options.

## RETIREMENT INCOME

- 56 Create a Paycheck for Life** To cut the risk of outliving your savings, you may

need to revisit some of the old rules of thumb. Here's how to generate income that lasts as long as you do.

**64 Your Social Security Questions Answered** When to claim benefits, plus other questions readers often ask.

**68 Your Home as a Safety Net** A reverse mortgage line of credit can reduce the risk of running out of money.

---

## A HEALTHY RETIREMENT

**70 A Guide to Medicare** Regular Medicare? Medicare Advantage? We break down your choices.

**74 Long-Term Care: Make It Affordable** A traditional insurance policy can be pricey. Fortunately, you may not need one that covers all of the costs.

**78 Get These Forms** Several documents, such as a living will and a health care proxy, are important to have at hand.

---

## LIVING WELL

**80 Great Places to Retire** The pandemic has led many to rethink their retirement destinations. With excellent health care and room to spread out, these six cities are attractive options.

**89 Best Cars for Boomers** No, we're not talking about used VW Beetles. We found new vehicles that baby boomers will find easy to live with—and safe to drive.

**92 Guard Against Elder Fraud** Scams that target seniors range from being merely annoying to causing grave financial harm. Here's how to keep the criminals at bay.

**96 Travel Safely** The travel industry has been hit hard, but the worst may be over. You can find attractive deals—but know the risks and rules when you finally take your long-delayed trip.

**100 Retire a Millionaire** With the right savings strategy, you can do it.

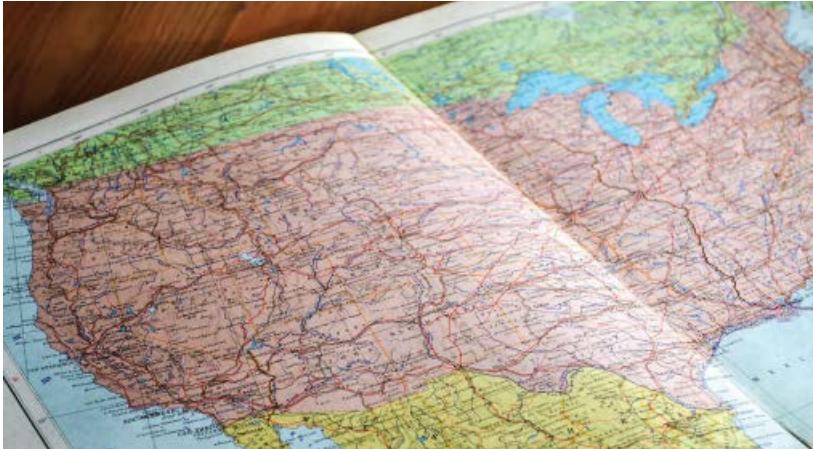


80

# CONTENTS

# Kiplinger.com

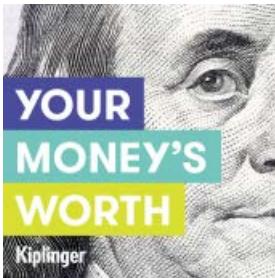
**FREE, TRUSTED RETIREMENT PLANNING  
ADVICE AT YOUR FINGERTIPS YEAR-ROUND**



## RETIREE TAX MAP

Updated every year with the latest tax changes, our state-by-state guide helps you choose the right home for you and your assets in retirement. See how states tax various forms of retirement income, offer property tax breaks for retirees, and tax your estate.

■ [kiplinger.com/links/retireetaxmap](http://kiplinger.com/links/retireetaxmap)



## PODCAST

Listen to our *Your Money's Worth* podcast every week for insights on saving for retirement, investing for income, cutting your tax bill, and much more.

■ [kiplinger.com/links/podcasts](http://kiplinger.com/links/podcasts)

## RESOURCES

### Free College for Seniors

Visit our state-by-state roundup of no-cost and discounted tuition programs for older residents.

■ [kiplinger.com/links/freecollege](http://kiplinger.com/links/freecollege)

### Social Security Retirement Age

Determine when you're eligible to collect full Social Security benefits.

■ [kiplinger.com/links/age](http://kiplinger.com/links/age)

### RMD Calculator

Compute your required minimum distributions from a traditional IRA.

■ [kiplinger.com/links/rmd](http://kiplinger.com/links/rmd)

### Free Retirement E-Newsletter

Get Kiplinger's timeliest advice on retirement planning and retirement living every week.

■ [kiplinger.com/go/retirerich](http://kiplinger.com/go/retirerich)

## STAY CONNECTED!

■ **TWITTER:** @KiplingerRetire

■ **FACEBOOK:** Facebook.com/  
KiplingerRetirementReport

## MORE HELP FOR YOUR RETIREMENT



### Boost Your Cash Yield

*Kiplinger's Investing for Income* will show you how to generate steady income with moderate growth and manageable risk, no matter what the market is doing.

■ [kiplinger.com/go/investing](http://kiplinger.com/go/investing)



### Retire on Your Terms

Whether you're almost there or have a few years to go, *Kiplinger's Retirement Report* will show you how to retire on your schedule.

■ [kiplinger.com/go/retirementreport](http://kiplinger.com/go/retirementreport)